

## **IMPORTANT DISCLOSURE UK CLIENTS**

We inform you that we, JB Capital Markets, S.V., S.A., has exited the UK Temporary Permissions Regime (“**TPR**”) with respect to the services we provide in the UK. The TPR was introduced by the UK authorities to enable EEA-based firms that were passported into the UK pre-Brexit (whilst the UK was still part of the EU single market) to continue to benefit from similar passporting and access rights in the UK for a temporary period post-Brexit.

Upon exiting the TPR, JB Capital has not applied to the UK Financial Conduct Authority for authorisation to carry on regulated activities in the UK. This is because we rely on the Overseas Persons Exemption (“**OPE**”). The OPE allows international firms to operate in the UK without FCA authorisation provided they meet certain conditions.

To ensure that we are able to benefit from the OPE on an ongoing basis for any potentially UK-regulated activities, JB Capital has controls in place to limit our overall UK activities and the services that we provide. These changes will not however affect your existing relationship with JB Capital or the services you currently receive from us.

This notification is for your information only and no action is required on your part. Please contact [compliance@jbcapital.com](mailto:compliance@jbcapital.com) if you have any questions or would like to discuss this further.

Kind regards

JB Capital